

CITY OF KELOWNA

BYLAW NO. 9985

Amendment No. 1 to Development Cost Charge Reserve Fund Expenditure Bylaw, 2007 No. 9790

The Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT section 1 of Bylaw No. 9790 be deleted and replaced with the following:

"1. The sum of Forty-One Million, Seven Hundred Fifty-Nine Thousand Dollars (\$41,759,000.00) is hereby appropriated from the Development Cost Charge Reserve Fund to be expended in 2007 for the following purposes:

Land for Park Purposes	\$ 7,134,455.00
Road Construction	\$13,755,579.00
Water Mains, Pump Stations & Reservoir Construction	\$ 7,914,355.00
Treatment Plant Construction & Debt Repayment	\$ 8,964,606.00
Wastewater Trunks & Debt Repayment	\$ 4,568,009.00
	<u>\$42,337,004.00"</u>

2. This bylaw may be cited as Bylaw No. 9985 – Amendment No. 1 to Development Cost Charge Reserve Fund Expenditure Bylaw, 2007 No. 9790.

Read a first, second and third time by the Municipal Council this ____ day of ____, 200__.

Adopted by the Municipal Council of the City of Kelowna this ____ day of ____, 200__.

Mayor

City Clerk